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Attorneys for CAPITAL FARMS, INC.,
 Debtor in Possession

UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF CALIFORNIA - FRESNO DIVISION

In re:

CAPITAL FARMS, INC.,

Debtor and Debtor-in-Possession.

Case No. 25-10074-A-12

Chapter 12

D.C. No. FW-2

Date: February 12, 2025

Time: 9:30 a.m.

Place: Dept. A, Courtroom 11, 5th Floor

United States Courthouse

2500 Tulare St., Fresno, California

Judge: Hon. Jennifer E. Niemann

**FEBRUARY 20, 2025, WEEKLY REPORT PURSUANT TO ORDER GRANTING
 MOTION FOR AUTHORITY TO USE CASH COLLATERAL**

INDEX OF EXHIBITS

Title	No. pages
Budget Variance Report	2
CBB Acct ending in 3506 Transaction List	2

	A	B	C	D	E	F
1	Capital Farms Inc					
2	Profit and Loss					
3	3 Week budget					
4						
5	Filing date	Feb 13 - Feb 19	Feb 20 - Feb 26	Feb 27 - March 5		Thru 02/19
6		Week 1	Week 2	Week 3	Totals	Actual
7	Income					
8	Crop - Almonds		0.00		0.00	
9	Crop - Almonds - Ins Claim	180,523.38			180,523.38	
10	Harvesting (outside)				0.00	
11	FSA Grants	32,484.46			32,484.46	
12	Management Fees	0.00	0.00	0.00	0.00	
13	Total Income	\$ 213,007.84	\$ 0.00	\$ 0.00	\$ 213,007.84	
14	Expenses					
15	Advertising & Marketing	0.00	0.00	0.00	0.00	
16	Phone Bill	550.00	0.00	0.00	550.00	
17	Bank Charges & Fees	0.00	0.00	0.00	0.00	
18	Bees - Brewer	0.00	0.00	0.00	0.00	
19	Bees - Senky	0.00	0.00	0.00	0.00	
20	Bees - Senky	0.00	0.00	0.00	0.00	
21	Bees - Brawley	0.00	0.00	0.00	0.00	
22	Bees - Jamison	0.00	0.00	0.00	0.00	
23	Bees - Natomas	0.00	0.00	0.00	0.00	
24	Car & Truck - Payment	1,000.00	0.00	0.00	1,000.00	1,885.71
25	Car & Truck - Fuel	500.00	500.00	500.00	1,500.00	
26	Chemicals/Fertilizer	10,000.00	0.00	34,800.00	44,800.00	7,216.00
27	Contractors	2,100.00	2,100.00	2,100.00	6,300.00	1,777.55
28	Crop Insurance	6,972.25	0.00		6,972.25	6,019.05
29	DMV Fees	0.00	0.00	0.00	0.00	
30	Dues & subscriptions	0.00	0.00	0.00	0.00	
31	Diesel & Fuel	1,000.00	0.00	1,000.00	2,000.00	
32	Harvesting	0.00	0.00	0.00	0.00	
33	Insurance	0.00	0.00	0.00	0.00	
34	Insurance - WC	2,000.00	0.00	0.00	2,000.00	
35	Irrigation Supplies	1,500.00	0.00	0.00	1,500.00	
36	Lease Payments - Brewer	0.00	0.00	0.00	0.00	
37	Lease Payments - Baseline Rd - 157 acres	0.00	0.00	0.00	0.00	
38	Lease - Sankey	0.00	0.00	0.00	0.00	
39	Lease - Brawley	0.00	0.00	0.00	0.00	
40	Lease - Brawley (dev loan 2)	0.00	0.00	7,467.56	7,467.56	
41	Lease - Brawley (dev loan 1)	0.00	0.00	0.00	0.00	
42	Lease - Jamison	0.00	0.00	7,500.00	7,500.00	
43	Lease - Natomas	0.00	0.00	19,500.00	19,500.00	

	A	B	C	D	E	F
44	Leasehold Imp- Brewer (Rabo)	0.00	0.00	0.00	0.00	
45	Legal & Professional Services	0.00	0.00	0.00	0.00	
46	Software	100.00	0.00	0.00	100.00	
47	Parts & Supply	550.00	375.00	550.00	1,475.00	314.56
48	Payroll Expenses	2,000.00	2,000.00	2,000.00	6,000.00	
49	Office Admin Payroll	5,000.00	0.00	0.00	5,000.00	5,000.00
50	Payroll - Harvesting	0.00	0.00	0.00	0.00	
51	Payroll Tax Expenses	350.00	200.00	350.00	900.00	
52	PCA Fees	0.00	0.00	0.00	0.00	
53	Property Taxes - Baseline	0.00	0.00	0.00	0.00	
54	Property Taxes - Sankey	23,895.04	0.00	0.00	23,895.04	23,896.04
55	Property Taxes - Brewer	0.00	0.00	0.00	0.00	
56	Property Taxes - Natomas	19,697.95	0.00	0.00	19,697.95	
57	Property Taxes - Natomas	0.00	0.00	0.00	0.00	
58	Property taxes - Brawley	20,482.89	0.00	0.00	20,482.89	
59	Property taxes - Jamison	0.00	0.00	0.00	0.00	
60	Repairs & Maintenance	500.00	0.00	500.00	1,000.00	771.59
61	Taxes & Licenses	0.00	0.00	0.00	0.00	
62	Utilities - Baseline	0.00	0.00	0.00	0.00	
63	Utilities - Baseline (Jackson rd)	0.00	0.00	0.00	0.00	
64	Utilities - Sankey	0.00	0.00	0.00	0.00	
65	Utilities - Brewer	0.00	0.00	0.00	0.00	
66	Utilities - Natomas	0.00	0.00	0.00	0.00	
67	Utilities - Brawley	0.00	0.00	0.00	0.00	
68	Utilities - Jamison	0.00	0.00	0.00	0.00	
69	Water Coalition Permit Fees	0.00	0.00	0.00	0.00	
70	Yard Rental -Brewer Rd	300.00	0.00	300.00	600.00	600.00
71	Equipment Payment				0.00	
72	Total Expenses	\$ 98,498.13	\$ 5,175.00	\$ 76,567.56	\$ 180,240.69	\$ 47,480.50
73	Accumulated Expenses		\$ 103,673.13	\$ 180,240.69	\$ 180,240.69	
74						
75	Cash Flow Requirements	\$ 114,509.71	-\$ 5,175.00	-\$ 76,567.56	\$ 32,767.15	
76	Development costs (552 acres)					
77	Chemicals					
78	Payroll					
79	Utilities					
80	Repair & Maintenance					
81		0.00	0.00			
82	Total Development costs	#REF!	#REF!			

Good Evening, Sukhwant Gill

Capital Farms **3506

Last Updated: February 19, 2025 4:06 PM

\$217,582.30

Current Balance

\$217,582.30

Available Balance

Account History Details & Settings

Start Date

02/13/2025

End Date

02/19/2025

Description

Transaction Type

Min Amount

\$

0.00

Max Amount

\$


0.00

Starting Check #

Ending Check #

☐ Disputed Transactions

Important
Check
Dispute
Information

Date	Description	Amount	
FEB 18 2025	CAPITAL ONE CRCARDPMT 42TRYDBVMCJ10FL	(\$628.00)	⋮
FEB 18 2025	JPMorgan Chase Ext Trnsfr 23714486238 <i>Jan & Feb pmt (Truck)</i>	(\$1,885.71)	⋮
FEB 18 2025	 Deposit <i>Insurance claim</i>	\$180,523.38	⋮
FEB 14 2025	JPMorgan Chase ACCTVERIFY 23714492384	(\$0.62)	⋮
FEB 14 2025	CAPITAL ONE MOBILE PMT 42TDCVFAW7G5X14 <i>parts</i>	(\$302.31)	⋮
FEB 14 2025	JPMorgan Chase ACCTVERIFY 23714492382	\$0.39	⋮
FEB 14 2025	JPMorgan Chase ACCTVERIFY 23714492383	\$0.23	⋮
Page totals: Credits: [3] \$180,524.00 Debits: [4] (\$2,816.64)			